

Forestville Central School District Budget Hearing

May 9, 2024

Presentation by Kerrie Pelletter & John
O'Connor



How We Got Here

- Budget calendar adopted by BOE on November 2nd
- Departmental meetings with Business Executive and Superintendent take place from December through March to determine budgetary needs. Meeting take place with:
 - Administration with input from faculty & staff
 - Facilities
 - Technology
 - Athletics
 - Special Education
- Budget workshops were held at the following Board meetings and open to the public
 - January 11
 - February 8
 - March 14
- Board Approval of Budget took place on April 16
- Public Budget Presentation takes place on May 9th
- Budget vote will be held on Tuesday, May 21
- (Re-vote June 18, if necessary)



Essential Budget Points

- There will be no increase in the tax levy for the upcoming school year (0%). This means that the tax rate will remain the same as the previous year, and there will be no additional burden on the taxpayers.
- The budget-to-budget expense is expected to increase by 3.5%. This is a result of careful planning and a focus on cost-saving measures, without compromising on the quality of education that we provide.
- This budget is designed to maintain our existing educational programs as well as add a social worker to assist with the needs of our students and families.
- Also included is a capital project proposal of \$11,875,000 to address the facility needs of the district with no additional tax impact



Proposed Capital Project

Key items include:

- Mechanical, electrical, and plumbing upgrades
- Locker room, and weight room improvements at MS/HS
- Elementary cafeteria upgrades
- Hallway updates including ceilings and walls
- Front entrance improvements to the elementary school
- Brick repointing at both buildings
- Repair of front steps at MS/HS
- Parking lot and pavement upgrades
- Other infrastructure needs including air handling units, generator upgrades, electrical improvements.



Additional details can be found on our website at
www.forestville.com

Highlights of the 2023-2024 Budget

● Proposed Tax Levy (0 % Increase)	\$4,029,844
● Proposed Budget Total (1% increase)	\$14,126,058
● Proposed Tax Levy increase	0%
● Estimated True Value Tax Rate per \$1,000	\$14.15

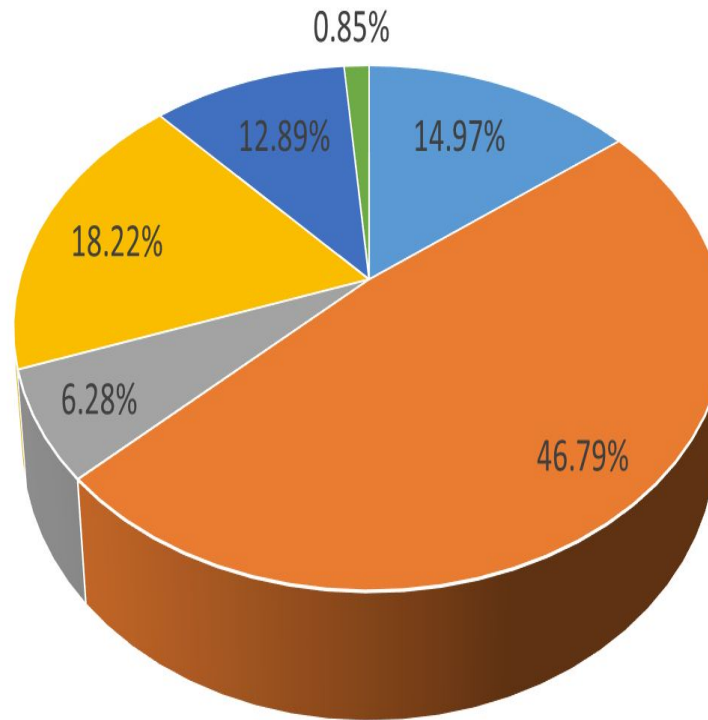


Budget Expenditure

	Proposed 2024-2025	Approved 2023-2024	Dollar Change	Percent Change	Percent of Total Budget
General Support	\$2,114,279	\$1,996,516	\$117,763	5.90%	14.97%
Instructional	\$6,609,261	\$6,591,343	\$17,918	0.27%	46.79%
Transportation	\$887,670	\$906,026	(\$18,356)	(0.02%)	6.28%
Benefits	\$2,574,074	\$2,524,947	\$49,127	1.95%	18.22%
Debt Service	\$1,820,274	\$1,439,515	\$380,759	26.45%	12.89%
Interfund Transfer	\$120,500	\$185,500	(\$65,000)	(35.04%)	0.85%
TOTAL	\$14,126,058	\$13,643,847	\$482,211	3.53%	100.00%



2024-2025 Expenditure Budget



■ General Support ■ Instruction ■ Transportation ■ Benefits ■ Debt Service ■ Interfund Transfer

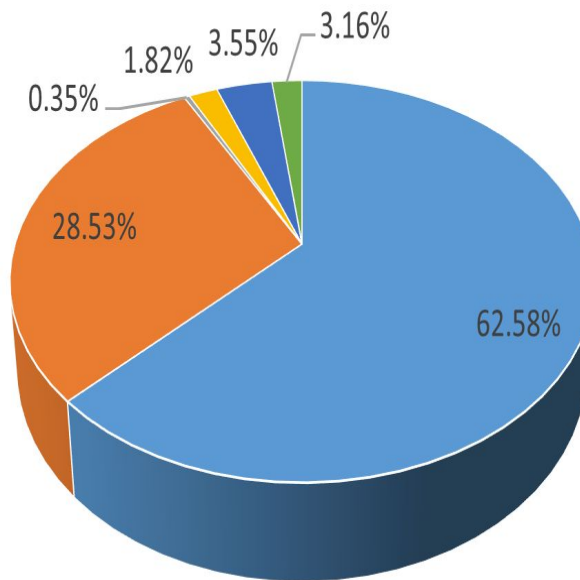


Proposed Budget Summary

	2023-24 Revenue Budget	2024-25 Revenue Budget (est.)	\$ Change	% Change
State Aid	\$8,533,804	\$8,771,197	\$237,393	2.8%
Tax Levy	\$4,029,844	\$4,029,844	-	0%
Transfer From Debt Service	\$50,000	\$50,000	-	0%
Other Revenue	\$257,615	\$257,615	-	0%
Total Revenue	\$12,871,263	\$13,108,656	\$237,393	1.8%
Appropriated Fund Balance	\$501,724	\$501,724	-	0%
Use of Fund Balance	\$270,860	\$515,678	\$244,818	90.4%
Total Budget	\$13,643,847	\$14,126,058	\$482,211	3.5%

Revenue Budget

2024-2025 Revenue Budget



■ State Aid

■ Tax Levy

■ Transfer from Debt Service

■ Other

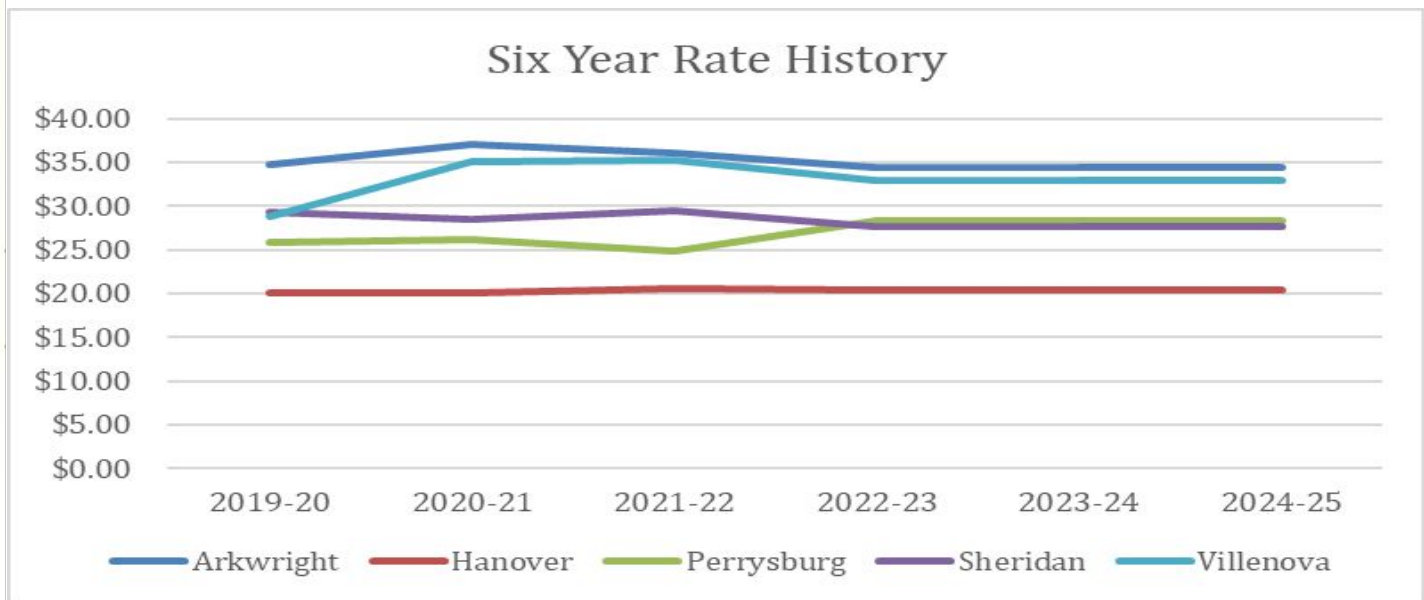
■ Appropriated Fund Balance

■ Use of Reserves



Six Year Tax Rate History

Town	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Arkwright	\$34.77	\$37.17	\$36.07	\$34.50	\$34.50	\$34.50
Hanover	\$20.16	\$20.17	\$20.66	\$20.50	\$20.50	\$20.50
Perrysburg	\$25.81	\$26.26	\$24.85	\$28.29	\$28.29	\$28.29
Sheridan	\$29.38	\$28.52	\$29.46	\$27.74	\$27.74	\$27.74
Villanova	\$28.87	\$35.19	\$35.35	\$32.90	\$32.90	\$32.90



Reserve Positions

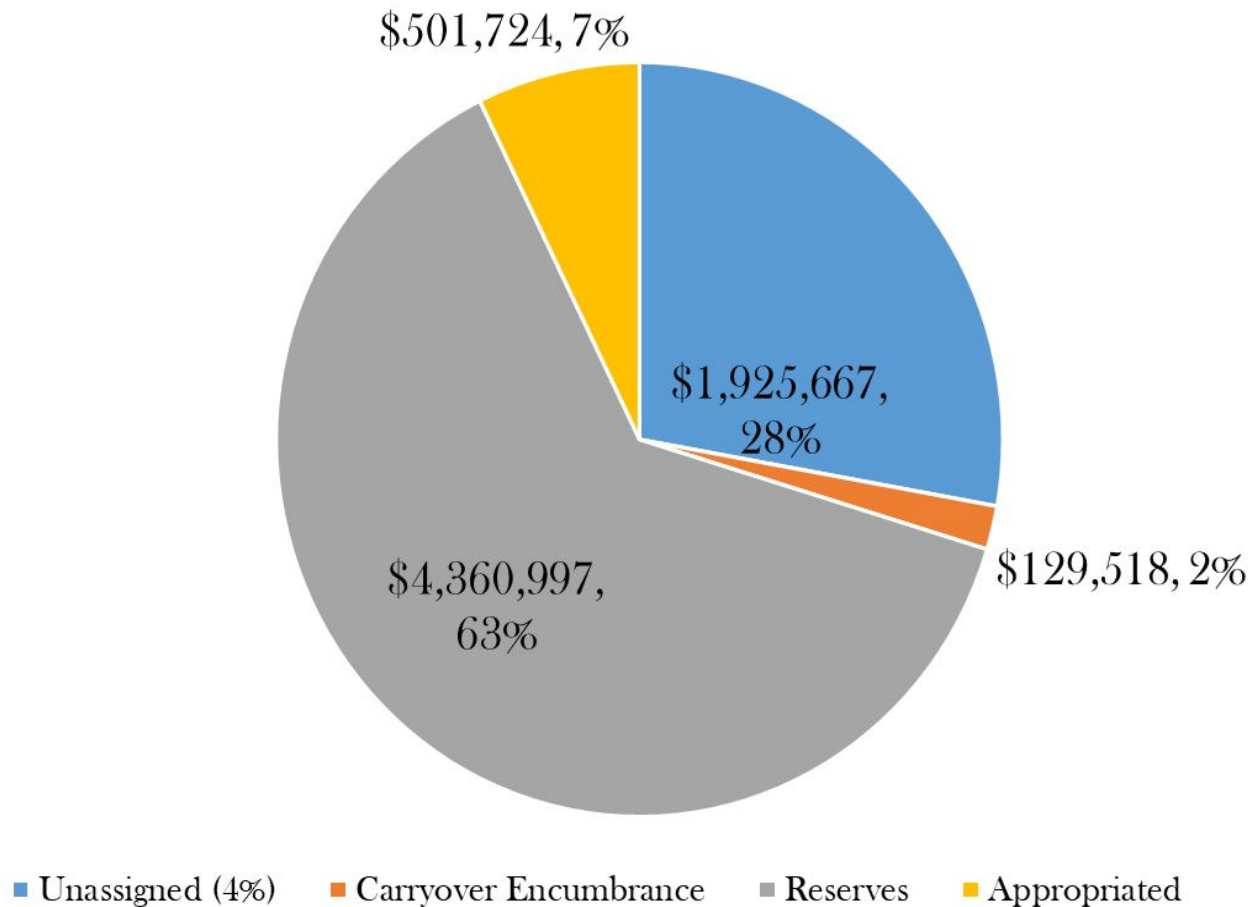
Fund	Audited Reserve Balance as of June 30, 2023
Employee Benefits	\$484,420
Retirement Contributions	\$918,805
TRS Reserve	\$153,653
Unemployment	\$231,620
Property Loss and Liability	\$70,381
Insurance	\$304,523
Capital	\$2,197,595



Components of Fund Balance

As of June 30, 2023

Total Fund Balance \$6,917,906



Propositions

Proposition #1 – Approval of Adopted
2024-2025 Budget - \$14,126,058

Proposition #2 – Acquisition of School
Buses - \$295,798.50

Proposition #3 – Capital Project-
\$11,875,000



Important Details

Voting takes place on **Tuesday, May 21, 2024** 1:00 p.m. to 8:00 p.m. in the High School Hornet Lobby

In conclusion, the upcoming budget for the 2024-2025 school year is designed to provide our students with the best possible education while ensuring that we use our resources efficiently and effectively.

We are confident that these budget points will benefit our school community and help us achieve our goals for the coming year. Thank you for your attention, and we look forward to your support.

Additional information can be found on our website at
www.forestville.com



Questions

